

Registered number  
SC401689

HGS Consulting Ltd  
Report and Accounts  
31 March 2014

**HGS Consulting Ltd  
Report and accounts  
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**HGS Consulting Ltd**

**Registered number: SC401689**

**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2014.

**Principal activities**

The company's principal activity during the period was the provision of accounting services.

**Directors**

The following persons served as directors during the year:

HG Sheppard

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 4 July 2014 and signed on its behalf.

HG Sheppard  
Director

**HGS Consulting Ltd  
Accountants' Report**

**Accountants' report to the directors of  
HGS Consulting Ltd**

You consider that the company is exempt from an audit for the year ended 31 March 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Shanks Accounting & Advisors Limited  
Accountants

20 Standingstane Road  
Dalmeny  
EH30 9UB

4 July 2014

**HGS Consulting Ltd**  
**Profit and Loss Account**  
**for the year ended 31 March 2014**

	<b>Notes</b>	<b>2014</b> £	<b>2013</b> £
<b>Turnover</b>		35,550	47,996
Administrative expenses		(6,568)	(13,130)
<b>Operating profit</b>		<u>28,982</u>	<u>34,866</u>
Interest receivable		17	8
<b>Profit on ordinary activities before taxation</b>		<u>28,999</u>	<u>34,874</u>
Tax on profit on ordinary activities	2	(5,800)	(6,975)
<b>Profit for the financial year</b>		<u><u>23,199</u></u>	<u><u>27,899</u></u>

**HGS Consulting Ltd**  
**Balance Sheet**  
**as at 31 March 2014**

	Notes	2014 £	2013 £
<b>Current assets</b>			
Cash at bank and in hand		39,131	46,730
<b>Creditors: amounts falling due within one year</b>			
	3	(10,871)	(23,669)
<b>Net current assets</b>		28,260	23,061
<b>Net assets</b>		28,260	23,061
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account	5	28,258	23,059
<b>Shareholders' funds</b>		28,260	23,061

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

HG Sheppard  
 Director  
 Approved by the board on 4 July 2014

**HGS Consulting Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

<b>2 Taxation</b>	<b>2014</b>	<b>2013</b>
	£	£
UK corporation tax	5,800	6,975
	<hr/>	<hr/>

<b>3 Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	£	£
Corporation tax	5,800	6,975
Other taxes and social security costs	2,139	1,607
Other creditors	2,932	15,087
	<hr/>	<hr/>
	10,871	23,669
	<hr/>	<hr/>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014</b>	<b>2013</b>
			£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2
			<hr/>	<hr/>

<b>5 Profit and loss account</b>	<b>2014</b>
	£
At 1 April 2013	23,059
Profit for the year	23,199
Dividends	(18,000)
	<hr/>
At 31 March 2014	28,258
	<hr/>

<b>6 Dividends</b>	<b>2014</b>	<b>2013</b>
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	18,000	23,000
	<hr/>	<hr/>

**HGS Consulting Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2014**

<b>7 Related party transactions</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>HG Sheppard</b>		
Director		
Amount due to the related party	<u>2,932</u>	<u>15,087</u>



**HGS Consulting Ltd**  
**Detailed profit and loss account**  
**for the year ended 31 March 2014**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	35,550	47,996
Administrative expenses	(6,568)	(13,130)
<b>Operating profit</b>	<u>28,982</u>	<u>34,866</u>
Interest receivable	17	8
<b>Profit before tax</b>	<u>28,999</u>	<u>34,874</u>

**HGS Consulting Ltd**  
**Detailed profit and loss account**  
**for the year ended 31 March 2014**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>35,550</u>	<u>47,996</u>
<b>Administrative expenses</b>		
Employee costs:		
Directors' salaries	-	6,900
Employer's NI	-	84
Travel and subsistence	<u>2,863</u>	<u>2,674</u>
	<u>2,863</u>	<u>9,658</u>
Premises costs:		
Use of home	<u>2,088</u>	<u>2,088</u>
	<u>2,088</u>	<u>2,088</u>
General administrative expenses:		
Telephone and fax	832	798
Stationery and printing	38	39
Subscriptions	247	240
Bank charges	23	-
Insurance	300	292
Sundry expenses	<u>177</u>	<u>15</u>
	<u>1,617</u>	<u>1,384</u>
	<u>6,568</u>	<u>13,130</u>