

Registered number  
SC401689

HGS Consulting Ltd  
Report and Accounts  
31 March 2015

**HGS Consulting Ltd  
Report and accounts  
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**HGS Consulting Ltd**

**Registered number: SC401689**

**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2015.

**Principal activities**

The company's principal activity during the period was the provision of accounting services.

**Directors**

The following persons served as directors during the year:

HG Sheppard

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 16 July 2015 and signed on its behalf.

HG Sheppard  
Director

**HGS Consulting Ltd  
Accountants' Report**

**Accountants' report to the directors of  
HGS Consulting Ltd**

You consider that the company is exempt from an audit for the year ended 31 March 2015. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Shanks Accounting & Advisors Limited  
Accountants

20 Standingstane Road  
Dalmeny  
EH30 9UB

16 July 2015

**HGS Consulting Ltd**  
**Profit and Loss Account**  
**for the year ended 31 March 2015**

	<b>Notes</b>	<b>2015</b> £	<b>2014</b> £
<b>Turnover</b>		77,130	35,550
Administrative expenses		(25,415)	(6,568)
<b>Operating profit</b>		<u>51,715</u>	<u>28,982</u>
Interest receivable		19	17
<b>Profit on ordinary activities before taxation</b>		<u>51,734</u>	<u>28,999</u>
Tax on profit on ordinary activities	2	(10,347)	(5,800)
<b>Profit for the financial year</b>		<u><u>41,387</u></u>	<u><u>23,199</u></u>

**HGS Consulting Ltd**  
**Balance Sheet**  
**as at 31 March 2015**

	Notes	2015 £	2014 £
<b>Current assets</b>			
Debtors	3	2,100	-
Cash at bank and in hand		69,410	39,131
		<u>71,510</u>	<u>39,131</u>
<b>Creditors: amounts falling due within one year</b>			
	4	(53,863)	(10,871)
<b>Net current assets</b>		<u>17,647</u>	<u>28,260</u>
<b>Net assets</b>		<u>17,647</u>	<u>28,260</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account	6	17,645	28,258
<b>Shareholders' funds</b>		<u>17,647</u>	<u>28,260</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

HG Sheppard  
 Director  
 Approved by the board on 16 July 2015

**HGS Consulting Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

<b>2 Taxation</b>			<b>2015</b>	<b>2014</b>
			£	£
UK corporation tax			10,347	5,800
			<hr/>	<hr/>
<b>3 Debtors</b>			<b>2015</b>	<b>2014</b>
			£	£
Trade debtors			2,100	-
			<hr/>	<hr/>
<b>4 Creditors: amounts falling due within one year</b>			<b>2015</b>	<b>2014</b>
			£	£
Corporation tax			10,354	5,800
Other taxes and social security costs			3,983	2,139
Other creditors			39,526	2,932
			<hr/>	<hr/>
			53,863	10,871
			<hr/>	<hr/>
<b>5 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015</b>	<b>2014</b>
			£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2
			<hr/>	<hr/>
<b>6 Profit and loss account</b>			<b>2015</b>	
			£	
At 1 April 2014			28,258	
Profit for the year			41,387	
Dividends			(52,000)	
			<hr/>	
At 31 March 2015			17,645	
			<hr/>	
<b>7 Dividends</b>			<b>2015</b>	<b>2014</b>
			£	£
Dividends for which the company became liable during the year:				
Dividends paid			52,000	18,000
			<hr/>	<hr/>

**HGS Consulting Ltd**  
**Detailed profit and loss account**  
**for the year ended 31 March 2015**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	77,130	35,550
Administrative expenses	(25,415)	(6,568)
<b>Operating profit</b>	<u>51,715</u>	<u>28,982</u>
Interest receivable	19	17
<b>Profit before tax</b>	<u>51,734</u>	<u>28,999</u>



**HGS Consulting Ltd**  
**Detailed profit and loss account**  
**for the year ended 31 March 2015**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>77,130</u>	<u>35,550</u>
<b>Administrative expenses</b>		
Employee costs:		
Directors' salaries	17,745	-
Travel and subsistence	<u>3,743</u>	<u>2,863</u>
	<u>21,488</u>	<u>2,863</u>
Premises costs:		
Use of home	<u>2,088</u>	<u>2,088</u>
	<u>2,088</u>	<u>2,088</u>
General administrative expenses:		
Telephone and fax	768	832
Stationery and printing	21	38
Subscriptions	259	247
Bank charges	67	23
Insurance	310	300
Sundry expenses	<u>414</u>	<u>177</u>
	<u>1,839</u>	<u>1,617</u>
	<u>25,415</u>	<u>6,568</u>