

Registered number
SC401689

HGS Consulting Ltd
Report and Accounts
31 March 2016

HGS Consulting Ltd
Report and accounts
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HGS Consulting Ltd

Registered number: SC401689

Directors' Report

The directors present their report and accounts for the year ended 31 March 2016.

Principal activities

The company's principal activity during the period was the provision of accounting services.

Directors

The following persons served as directors during the year:

HG Sheppard

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 2 August 2016 and signed on its behalf.

HG Sheppard
Director

**HGS Consulting Ltd
Accountants' Report**

**Accountants' report to the directors of
HGS Consulting Ltd**

You consider that the company is exempt from an audit for the year ended 31 March 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Shanks Accounting & Advisors Limited
Accountants

13 Jewel Gardens
Eskbank
EH22 3FQ

2 August 2016

HGS Consulting Ltd
Profit and Loss Account
for the year ended 31 March 2016

	Notes	2016 £	2015 £
Turnover		73,173	77,130
Administrative expenses		(24,753)	(25,415)
Operating profit		<u>48,420</u>	<u>51,715</u>
Interest receivable		26	19
Profit on ordinary activities before taxation		<u>48,446</u>	<u>51,734</u>
Tax on profit on ordinary activities	2	(9,689)	(10,347)
Profit for the financial year		<u><u>38,757</u></u>	<u><u>41,387</u></u>

HGS Consulting Ltd
Balance Sheet
as at 31 March 2016

	Notes	2016 £	2015 £
Current assets			
Debtors	3	-	2,100
Cash at bank and in hand		73,934	69,410
		<u>73,934</u>	<u>71,510</u>
Creditors: amounts falling due within one year			
	4	(69,530)	(53,863)
Net current assets		<u>4,404</u>	<u>17,647</u>
Net assets		<u>4,404</u>	<u>17,647</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account	6	4,402	17,645
Shareholders' funds		<u>4,404</u>	<u>17,647</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

HG Sheppard
 Director
 Approved by the board on 2 August 2016

HGS Consulting Ltd
Notes to the Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Taxation	2016	2015
	£	£
UK corporation tax	9,689	10,347
	<hr/>	<hr/>

3 Debtors	2016	2015
	£	£
Trade debtors	-	2,100
	<hr/>	<hr/>

4 Creditors: amounts falling due within one year	2016	2015
	£	£
Corporation tax	9,696	10,354
Other taxes and social security costs	8,828	3,983
Other creditors	51,006	39,526
	<hr/>	<hr/>
	69,530	53,863
	<hr/>	<hr/>

5 Share capital	Nominal value	2016 Number	2016	2015
			£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2
			<hr/>	<hr/>

6 Profit and loss account	2016
	£
At 1 April 2015	17,645
Profit for the year	38,757
Dividends	(52,000)
	<hr/>
At 31 March 2016	4,402
	<hr/>

HGS Consulting Ltd
Notes to the Accounts
for the year ended 31 March 2016

7 Dividends	2016	2015
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	<u>52,000</u>	<u>52,000</u>
8 Related party transactions	2016	2015
	£	£
HG Sheppard		
Director		
Amount due to the related party	<u>2,932</u>	<u>15,087</u>

HGS Consulting Ltd
Detailed profit and loss account
for the year ended 31 March 2016

	2016	2015
	£	£
Sales	73,173	77,130
Administrative expenses	(24,753)	(25,415)
Operating profit	<u>48,420</u>	<u>51,715</u>
Interest receivable	26	19
Profit before tax	<u>48,446</u>	<u>51,734</u>

HGS Consulting Ltd
Detailed profit and loss account
for the year ended 31 March 2016

	2016	2015
	£	£
Sales		
Sales	<u>73,173</u>	<u>77,130</u>
Administrative expenses		
Employee costs:		
Directors' salaries	10,600	17,745
Staff training and welfare	578	-
Travel and subsistence	<u>6,315</u>	<u>3,743</u>
	<u>17,493</u>	<u>21,488</u>
Premises costs:		
Use of home	<u>2,088</u>	<u>2,088</u>
	<u>2,088</u>	<u>2,088</u>
General administrative expenses:		
Telephone	560	768
Stationery and printing	121	21
Subscriptions	384	259
Bank charges	71	67
Insurance	-	310
IT costs	335	-
Sundry expenses	<u>13</u>	<u>414</u>
	<u>1,484</u>	<u>1,839</u>
Legal and professional costs:		
Licence fees	2,700	-
Telemarketing	540	-
Advertising and networking	203	-
Other legal and professional	<u>245</u>	<u>-</u>
	<u>3,688</u>	<u>-</u>
	<u>24,753</u>	<u>25,415</u>